BANKERS AND BROKERS

ransact a general foreign and domestic banking business and allow interest on denosits subject to cheque. Dividends and interest collected and remitted.

HIGH GRADE INVESTMENT SECURITIES

Conservative investments will, upon request, be suggested for any purpose or amount, netting from 316% to above 5%. Members of the New York Stock Exchange and execute orders on commission

LETTERS OF CREDIT for travelers issued, and bills of exchange drawn on all parts of the world.

907 Chestnut St. 41 Wall St., New York

HARRIS & CO. **BONDS FOR INVESTMENT** Pine Street, Corner William

NEW YORK Boston

E.C.POTTER & CO.

Members | New York Stock Exchange. New York Produce Exchange 36 Wall Street, N. Y. BRANCH OFFICE, 500 FIFTH AVE.

DIVIDENDS AND INTEREST.

TRUST CO P TRUST CO 66 BROADWAY, N. Y.

Coupens payable at this office on and after September 1, 1905. American Clay Mfg. Co. 1st 6%

Brooklyn Borough Gas Co. 1st 5% Canton-Akron Ry. Co. 1st 5% Columbus, Newark & Zanesville Elec. Ry. Co. 1st 5%

Corning, N. Y., School District No. 9 4% Cuba Eastern R. R. Co. 1et 6% Depew, N. Y., Village, Fire Fund 4% Gainesville & Dahlonega Elec. Ry. Co.

Indianapolis & Northwestern Traction Co. 1st 5%

Klots Throwing Co. 1st consol 5% N. Y., Rutherford & Suburban Gas Co.

Old Point Comfort Imp. Co. 1st 41/2% Rutherford & Boiling Springs Gas Co. 1st 6%

Raleigh & Cape Fear Ry. Co. 1st 5% Tarrytown, White Plains & Mamaroneck Rv. Co. 1st 5%

Wabash R. R. Co. (Toledo & Chicago Div.) Washington Central Ry. Co. 1st 4% DUE SEPTEMBEB 2, 1905.

Cooper, Wigand, Cooke Co. 1st 6% DUE SEPTEMBER 15, 1905. Goodwin Car Co. cons. 6%

DUE SEPTEMBER 30, 1905. McMullen, Thomas & Co. 1st 6%

THE DELAWARE & HUDSON COMPANY. A quarterly dividend of O.NE AND THREE-QUARTERS (13/25) PER CENT. on the capital stock of this Company will be paid at the office of the Company, 21 Cortlandt Street, in this city on and after Friday, September 15, 1906. The transfer books will be closed from the close of business to day until the morning of Saturday, September 16, 1905. By order of the Board of Managers.
CHARLES A. WALKER, Treasurer.

30 Pine Street, New York.

The coupons due September 1, 1905, from the live Consolidated Mortgage Four Per Cent. Gold onds of this Company will be paid on and after lat date at the office of SPEYER & CO., 24-26 Street, New York.
JOHN H. GUESS, Secretary.

Office of

AMERICAN HIDE AND LEATHER CO.
COUDODS NO. 12. due September 1, 1906, from
First Mortgage Bonds of the AMERICAN HIDE
AND LEATHER COMPANY will be paid on and
after that date by COLONIAL TRUST COMPANY,
222 Broadway, New York.
GEORGE A. HILL, Treasurer.

ELECTIONS AND MEETINGS.

The Minneapolis & St. Louis Railread Co. Notice is hereby given that, pursuant to the by laws of the company, the annual meeting of the stockholders of the Minneapolis & St. Louis Railroad Co., of Minnesota and lowa, will be held at the office of the Company in the city of Minneapolis, Minnesota, on Tuesday, October 3, 1905, at twelve o'clock noon, for the purpose of electing Directors and the transaction of such other business as may legally come before the meeting.

The Transfer Books of the Company will be closed from twelve o'clock noon September 2, 1905, until ten o'clock A. M. October 4, 1905.

JOSEPH GASKELL. EDWIN HAWLEY.

President.

UNION PACIFIC RAILROAD COMPANY.

ANNUAL MEETING.

The annual meeting of the stockholders of Union Pacific Railroad Company will be held at the office of the Company, in Sait Lake City, Utah, on TUES.
DAT, October 10, 1906, at twelve o'clock noon, for the election of fifteen Directors of the Company, and for the transaction of such other business as may legally come before the meeting.
The books for the transfer of stock (both Common and Preferred) will be closed for the purposes of the meeting at the close of business on Tuesday August 28, 1905, and will be reopened at ten o'clock A. M. on Wednesday, October 11, 1905.

Dated August 19, 1905.

ENGINEERS.

H. M. Byllesby & Co. INCORPORATED Design, Construct and Operate Railway, Light, Power, Hydraulic and Gas Plants. EXAMINATIONS and REPORTS CHICAGO, ILL.

DAILY	TREASUR	Y STAT	EMENT
WASHING receipts an Treasury s	oron, Aug. 28. d the disbursements	The statements of the Un	ent of the
Receipts Expenditu	This day. \$2,411,853 res. 1,750,000	This month. \$42,360,437 47,180,000	This year. \$91,633,571 110,368,796
The rece from inter \$98,113. Na tion, \$823.7	\$661.853 d lpts from custor rnal revenue, tional bank not 118.	ms to-day were \$1,106,757; mis les received fe	\$1,206,983; cellaneous or redemp
for Aug. 2			Treasurer
Gold sale .	RESERVE	FUND.	
Gold coin a	nd bullion		\$150,000,000
To redeem	outstanding ce	FUND.	
	GENERAL	PUND	.001,679,986
Gold coin	and bullion		\$53,279,284
PRILAGE CIC.	2125		19 515 505
Linker bull	lon		3,585,361
National b	tes notes		
Subsidiary	ank notes sliver and min		19,496,712
- diam'diam's	anver and mitt	or com	12,704,231
Total	razzana e recesa		
In nationa	I Danks		AND ODA OOF
Awaiting 1	elmbursement.	******	142.517
Total		-1,100,000	

Cash balance......\$126,635,241 DIVIDEND DECLARATIONS.

Connecticut, quarterly .. — 214 Sept. 9 lepublic Iron and Steel ... pfd 136 Oct. 2

FINANCIAL AND COMMERCIAL.

MONDAY, Aug. 28. During the first three hours of the Stock Exchange session to-day prices of securities were heavy to the point of weakness. There was larger selling for foreign account than has been witnessed for many days, all the foreign markets seeming to suffer a great diminution of hopefulness regarding the peace prospects. 'The selling was accentuated, apparently, by some small local difficulties in Paris and by the necessities of the London financial settlement. Russian and Japanese bonds were weak, consols declined, and on those bourses where prices were not actually depressed by the political uncertainties business was held decidedly in check. The darker views of the peace outlook unfavorably affected sentiment here, as much as they did abroad, while the declaration of the leading labor agitator in the anthracite coal regions that when the present agreement governing the relations between the coal miners and their employers expires next spring a demand will be made by the miners for a recognition of the union and an eight hour work day was not, of course, of a nature to help the speculative market. So far as the anthracite coal property interests are themselves concerned, there is substantial reason to believe that, while they will be willing to discuss with their employees matters affecting wages and hours of labor, they will never recognize the miners' union in the way asked for by Mr. John Mitchell and his associates. The present prosperity in the mining regions and the lessening of the strength of the union, largely in consequence thereof, have led to a strongly formed impression in well informed quarters that there will be no coal strike next April; but in a market which has recently been so extremely moved by such speculative activity as that of the shares of the coal producing companies such a threat as that of to-day was, naturally, not without some effect. Another incident of the day that may perhaps have caused some selling of securities by timid and ignorant people was the appearance of an advertisement "from Boston" assailing the stability of the present copper market. All that is neces sary to say about this is that the view which at one time unfortunately and erroneously prevailed in certain sections of the copper consuming trade that the upward movement in the price of copper was manipulative, has long since disappeared. There is no longer the slightest doubt among intelligent people that the ruling price of copper metal has been brought about by the operations of the laws of supply and demand Aside from the strength in one or two

specialties like the Pacific Coast stocks which was unquestionably legitimate, the only exception to the general weakness in the market this morning was an advance in t shares of the local traction companies, and this last named movement was of the sort commonly known as unconvincing, or at least did not serve to help values in other quarters of the list. In the afternoon a report circulated that the Japanese Government had offered to waive the contested point of the payment of an indemnity by Russia as the price of peace and prices sharply recovered. As the supposed proposition was said to have been made several days ago, it did not appear probable that diplomatic negotiations in the meantime could have been so entirely confused as the story in question made out. Nevertheless, the idea of the moment was that at the session of the peace conference to-morrow new concessions would be made by one or both of the contending parties, and this imparted a firm tone to the market until its close Final prices were, however, in nearly all prominent instances below the last figures of Saturday. Many railroad companies submitted monthly earnings statements of no great importance to-day, that of the Missouri Pacific's net increase of \$125.853 for June and of \$252,185 decrease for the six months ended June 30 being, perhaps, the most notable. Preliminary data of The Mexican International Railroad Company | the Chicago and Northwestern's annual report gave the net increase in the road's surplus for the year as a little less than 1,000,000, the operations of the company being marked by the usual large charging off under the head of operating expenses of expenditures which in the case of less conservatively managed companies would be credited to capital account. A declaration of a dividend of 1% per cent. on the preferred stock of the Republic Iron and Steel Company marked to-day the resumption of dividends on the stock which have been suspended since October, 1903. The dividend was not declared formally as a regular quarterly one, but there is no doubt that the management of the company feels itself in a position to continue the dividends at the old rate. The announcement was ong expected and, as the price of Republic Iron and Steel preferred stock to-day showed, had been duly "discounted." Call money to-day did not rise above 21/4 per cent.; but \$500,000 more was shipped to Chicago for crop moving purposes, making shipments of money to Chicago for uses of this sort much larger in the present month than during corresponding periods in previous years. The banks have lost \$1,390,000 to the Sub-Treasury since Friday, mostly by reason of transfers of funds to the agricultural section.

> New York Stock Exchange Sales Aug. 25 CLOSING PRICES OF UNITED STATES BONDS. U S 7a r. 10 4% 105 4a coup. 10 4% 10 5 2a reg... 10 3% 10 4% 40 a reg... 13 3 18 4 2a reg... 10 3% 10 4% 40 a rew. 13 3 18 4 5 2a reg... 10 3% 10 4% 40 a rew. 13 3 18 4 5 2a reg... 10 4% 10 5 2a reg... 10 5 2a

RAILROAD AND OTHER BONDS.

6000. S 4 5a Met St 1000. 9 1 5a 10000. 8 4 5a Mex Cent con 4 1000. 9 1 5a 1000. 9 Colo Southern 4s 1000 ... 9 4 Cuba 5a et full pd 12000 .. 1 0 8 Detroit Southern Ohio So div 4s 11000 ... 9 614 Distillers Secur. West NY&Pagn 5000. 98 West Shore 4s Total sales of bonds (par value), \$2.641,500.

RAILROAD AND OTHER SHARES. 55100 Amal Cop.. 8712 8534 8658-1 1800 Am Car & F 3788 37 3714-1 100 Am Cot Oil. 2914 2914 2914- 14 100 Am Dist Tel 31 31 700 Am H&L pf 3812 3734 38 — 84 Col Fuel & I... 46 300 Am Lee Sec. 2758 2712 2712— 86 Col H C & I... 1534 3100 Am Leco... 53 5214 5212— 12 Col Southern. 2834 300 Am Loco pf11334 11312 11334- 14 100 Am Malt pf 23 23 23 24400 Am Smelt., 13034 12812 13014+ 19 1300 Am Smelt p12614 12584 12614+ 14 200 Am Steel P. 912 912 100 Am St Fpf. 3978 3978 919 | Corn Prod pf. 47 3978+ 08 | Del & Bud ... 219 3800 Am Sugar.. 14518 14319 14434- 14 100 Am Sugar pl 40 140 140 290 Am Tob pf. 10184 10184 10184+ 14 1600 Am Woolen 2714 3634 2634 34 Det U Hy ... 944 100 As Mer 1 pf 105 105 105 Det South et. 10 13990 AT 4 SF., 9018 8858 8978- 38 500 A T&S F pf10434 10412 10412 14 Dia Secur.... 4214 700 At C Line..16714 166 16714+ 84 DSS & A.... 1514 17100 Bait & Ohiol 1 30g 11212 1133e- 14 23100 Bhiyn R T. 713g 701g 7034- 3g 100 Bruns'k Co. 1519 1519 1519+ 14 8900 Can Pac....16084 159 100 Cen Leather 43 800 Cen L'th'r p1 0434 10419 10408- 14 3900 Ches & Ohio 6 61g 5 61g 5 663g 1s 700 Chi & N W. 221 220 221 —2 9100 Chi Gt W. 22 211g 22 — 1s 1000 C Gt W pf A 73 72 723g 3g 310 C G t W pt B 343g 84 843g 14 17900 C M & St P.1823g 1801g 18134 34 300 Chi Ter pt. 37 3634 8634 38 310 CGt W pf B 343g 84 100 Chi Un Tr. 81a 819 1000 Col Fuel & 1 46 4584 46 - 12 Int Paper 2114 Int Power.... 65 6334+ 14 200 Col So 1st p 6334 500 Col So 2d pf 4412 160 Corn Pro pf 47 Int Pump 2714 Int Pump pf. 82 86 Wheel & L E. 175, lows Central, 28% 29% W & L E 1 pf. 41 600 Dei & Hud. \$20 219 \$20 -1 100 Den&RG pf 8914 300 Det Un Ry. 943e 300 Det So ctfs 1012 9414 9438+ 18 100 Det Sopetf 417a 4178+ 18 625 Distillers' S 4278 500 D S B & A pf 34

625 Distillers' S 4 278 4 234 5 33 3 3 -1

400 Elec Stor... 85 85 85 85

49100 Erie 6118 50 6078— 18

500 Erie 1ss pf. 84 8358 84

4100 Erie 2d pf.. 7712 7658 77 — 78

100 Fed MaS pf 9 434 9434 9434 9434— 14

500 Great Nor p31 734 315 31 734— 14

2000 Great Nor p31 734 315 31 734— 14

2000 Hav Eleo... 2418 2418 2418

600 Hav Eleo pf 73 73 73 +1

200 Hock Val... 93 93 93

1900 Ill Central... 178 17612 177 — 114

600 Int Paper... 2138 2078 2138+ 18

100 lowa Cent... 29 29 39 — 14

100 lowa Cent... 29 29 39 — 14

200 Kan C So... 2714 2714 2714— 78

200 Kan C So... 2714 2714 2714— 78

5200 Kan C So gf 58 58

5200 Knick Ies... 32 32 32 — 18

5200 Lou 4 Nashl 5036 14834 15014— 14

45660 Met Si Ry... 133 31112 13178— 14

45660 Met Si Ry... 133 13112 13178— 14

45660 Met Si Ry... 133 34 13132 13178— 14

400 Minn & St L. 70 70 70 — 12

400 Minn & St L. 70 70 70 — 12

400 Minn & St L. 70 70 70 — 12

400 Minn & St L. 70 70 70 — 12

400 Minn & St L. 70 70 70 — 12

400 Minn & St L. 70 70 70 — 12

400 Minn & St L. 70 70 70 — 12

400 Minn & St L. 70 70 70 — 12

400 Mex Cent..... 24 2356 2378— 18

400 Minn & St L. 70 70 70 — 12

400 Mex Cent.... 24 2356 2378— 18

400 Minn & St L. 70 70 70 — 12

400 Mex Cent.... 24 2356 2378— 18

400 Minn & St L. 70 70 70 — 12

400 Minn & St L. 70 70 70 — 12

400 Minn & St L. 70 70 70 — 12

400 Minn & St L. 70 70 70 — 12

400 Minn & St L. 70 70 70 — 12

400 Minn & St L. 70 70 70 — 12

400 Minn & St L. 70 70 70 — 12

400 Minn & St L. 70 70 70 — 12

400 Minn & St L. 70 70 70 — 12

400 Minn & St L. 70 70 70 — 12

400 Minn & St L. 70 70 70 — 12

400 Minn & St L. 70 70 70 — 12

400 Minn & St L. 70 70 70 — 12

400 Minn & St L. 70 70 70 — 12

400 Minn & St L. 70 70 70 — 12

400 Minn & St L. 70 70 70 — 12

400 Minn & St L. 70 70 70 — 12

400 Minn & St L. 70 70 70 — 12

400 Minn & St L. 70 70 70 — 12

400 Minn & St L. 70 70 70 — 12

400 Minn & St L. 70 70 70 — 12

400 Minn & St L. 70 70 70 — 12

400 Minn & St L. 70 70 70 — 12

400 Minn & St L. 70 70 70 — 12

400 Minn & St L. 70 70 70 — 12

400 Mi 9950 Met Secu... 8538 84 8412-14 1960 Mex Cent... 24 2358 2378-18 400 Minn & St L 70 70 70 -12

4740 Sou Ry Ce 36 3514 3558- 14 190 Seu Ry Ce pl 00 100 100 - 12 4700 Tenn C&Ir 911₂ 90 901₂-1 300 Tex Pacific. 357₈ 355₈ 357₈—1₂ 900 Third Av R.1291₂ 129 129 100 Tol Rwys.. 35 35 35 + 14 100 Tol SL&Wp 59 59 59 + 14 400 Twin CRT.11712 117 117 -1 109790 Union Pac. 1378 13514 13634 09700 Union Pae. 1 3 73g 1 3 5 14 1 3 6 34
8 8 9 Un Ry Inv. 7 3 7 7 7 3 + 1g
8 8 9 Un Ry Inp. 6 8 1g 8 7 1g 8 8 1g + 1g
2 0 8 9 U S C I P pt 9 3 14 9 2 14 9 2 14 3 4
1 0 0 0 US R&R Co 3 2 1g 3 1 3 1 - 13 6
1 1 0 0 US Rubber 5 1 7g 5 1 5 g 5 1 3 4

700 U S Rub pf.1107p 110 110
73700 U S Steel. 371s 3614 367s—12
30909 U S Steelpf10 47s 104 1045s—12
100 Va-Car Ch. 3214 3214 3214—14
1100 Wabash... 2214 2112 221s—18
1690 Wabash pf. 44 43 44 +1

CLOSING PRICES.

8812-114

1690 Wabash pf. 44 43 44 +1 100 Wells-F Ex.240 240 240 -6

100 Wheel & LE 1734 1734 1734 58 8100 Wis Central 3012 2984 3014-158

1000 Wis Cens pt 5914 58

Total tales of stocks. 815.900 shares.

Amal Copper 86% 16% Knick Ice.... \$2 Am C& F 37% 37% Knick ice pf. 57 Am C& F pf. 10114 10114 LE& W..... 31 Am Cot Oil. 2914 30 LE&Wpf.. 96 98 Am Cot Oil pf 92 98 Long Island. 67 70 Am Dis Tel.. 30 32 Lou & Nash. 15034 15034 Am Express..230 285 Manhatten...156 714 Met St Ry 13114 132 Am Hide & L. 7 714 Met St Ry. 13134 132 International Meroantile Mar. ptd. 3 0 Am H & L pt. 3714 28 Met Scc. 8414 P344 Am Lin Oil. 1734 1914 Minn & St L. 70 75 Am Lin Oil pt 4074 43 Met St L. 70 75 Am Lin Oil pt 4074 43 Met St L. 70 75 Am Loco pt. 113 11314 MSP & S S M134 12814 Minn & St L pt. 98 1/0 Am Loco pt. 113 11314 MSP & S S M134 12814 Minn & St L pt. 98 1/0 Manhattan Transit. 3 Minn & St L pt. 98 1/0 Manhattan Transit. 3 Minn & St L pt. 98 1/0 Manhattan Transit. 3 Minn & S P & S S M134 12814 Minn & S P & S M & S Am Hide & L. 7 75 Met St K7...1314 132
Am H & L pf. 3716 78 Met Scc..... 8415 8456
Am Ice Secs.. 2715 28 Mex Ceat.... 2316 24
Am Lin Oil... 1736 1316 Minn & St L. 70 75
Am Lin Oil pf 4076 43 Me St L pf... 98 130
Am Loco..... 5216 MS P & S M134 13516 2000. 8 9 3 4 Texas & Pac 2d 5000. 9 0 5000. 9 0 5000. 9 0 6 1 126 4 Am Malt pf. 221/2 231/2 MK & T pf. 721/2 71/2 New York Transportation. 8 103000. 9 0 5000. 9 0 6 1 126 4 Mm Smelt gf. 1301/2 1301

Am Steel PA. 914 ... 95(Nat'l En & St. 15)4 Am St Pd p7. 2854 40 Nat Lead ... 4414 Am Sugarro, 1446 1445(Nat Lead pf., 101)4 Am Sug-pr., 140 141 NatRMen p 38 Am Fa Q. . 1 80 Am T & T . . . 142 141. NatRRMen p 88 96. NR R 2d pf... 2014 144. NJ Central...215 Am Tob #f., 10114 10114 N Y A B 18214 155 Am Wool..... 2614 8734 N Y Central .. 15214 15214 Ann Arbor.7. 35 40 NYWASL 1 p115 Ans Artior of 78 Ansconds....115 At T & S F... 8934 116% N Y Dock ... 24% 297 Atl Coast L... 167% 167% Nor & West .. 45% 11814 Nor & West pf \$2 Balt & Oh pf. 96 98 North Am 9014 B'kiyn U Gas 185 190 Ont & West .. \$574 158 Pac Coast 1 p104 Buff R & P pf. 180 167% Pac.Coast 2 p103 Butterick \$5 59 Penna R R ... 14514 1459 Peo G L & C. . 104% Can Pac..... 160% 160% Pen & East ... 39 Cen J.cather. 4236 Cen L'ther pf10416 105 Pittab's O'l p. 52 Ches & Ohlo. 56%

40% PCC & StL pf106 Ohi & Alt'n of 78 8114 P'd Steel Car. 4514 CCCASTL B117 PullmanPCar246 253 Chi Gt West. 2116 Chi Gt W (A) . 72% Ry St Spg \$714 78 Ry St Sp'g pf 99 Ohi Ot W deb. 88% 87 Read 1st pf ... 92 Tal & N W ... 221 Ch M & St P. . 181% 181% Rep'b'o Steel 21% QM & St Ppf.186 Chi Term'i pf 38 Rock Isl'd pf. 8014 Cle Lo & W pf105 11234 Rub Gds pf...10514 4614 Sloss-Shef... 91 16 Sloss-Shef pf.105

Col So 1st pf. 62% 63% St L & S F 2pf 69 Con Gas..... 185 Corn Prod pf. 47 49 So Pacific... 66% 220 So Pacific of 11914 120 460 Southern Ry. 35% 357 35 So Ry pf.... 99% 100 3574 Den R & G ... 3414 89 Tenn C & 1... 901/2 94% Texas Pac... 85% Den & R G pf. 8814 10% Tex P L T 44 45 42 Third Av RR.128% 129% Det So pf et., '41 43% Toledo Ry.... 34% D'S 5 & A pf. 3314 34 TSLL& W pf 58 Twin City 117 Brie..... 50% Un Pacific.... 136% 136% Erie let pf... 8354 84 Un Pac pf.... 88 99 Erie 2d pf.... 7714 7754 USCI Pipe... 3034 3034 USC1pf.... 90% 92% USExpress. 122% 126 Fed Min & S. 100 US Rity & Im 90 U S Rubber. . \$11/4 \$2 Ft W & D C. . 73 U S Rub pf ... 110 Gt North pf. .31714 318 US Steel pf. .10414 10414 Hock Val.... 92 94 Va-Car...... 83 Hock Val pf.. 9214 9314 Va-Car pf.... 106 llipois ICent. 17714 178 Wabash 22 2116 Wabash pf... 4376 44

8014 Wells-F Exp.23)

67 West'gh'se...170 30 West Un Tel. 9314

Iowa Cent pf. 57 58 W&LE2 pf. 24 2814 Kan & Mich., 3514 37 Win Central., 3014 3014 Kan City 3 ... 2714 23 | Wis Cent pf. . 58% 59 THE OUTSIDE MARKET.

Open - High - Low - Clo-Sales. 1ng. est 500 American Can..... 11% 11% 470 American Can pf.... 7114 7114 85 American Tobacco. \$20 50 Amer Writ Paper... 514 500 Amer Writ Paper pf. 8014 3014 100 Con Refrigerating... 7 50 Central Poundry 414 50 Central Foundry pf. 21 200 Blectric Vehicle pf .. 24 1400 Granby Copper..... 7% 500 Greene C Gold..... 41/2 5040 Greena Con Cop 2016 1100 Guanajuato Min ... 414 575 Houston Cil 814 100 Inter Mer Marine pf. 80 100 Inter Mer Martine pr. 80
310 Mackay Companies 41 41
100 Mackay Cos pf. 74 74
100 Manhattan Transit. 814 314
1400 Mines Sec 34 36
300 Mitchell Mining 614 614 650 New Orleans Ry 34% 34% 100 New Orleans Ry pf. . 771% 771% 26 Nor Sec stubs 875 200 Northern Sec..... 1864 180 Phoenix Sec...... 314 314 100 Royal Bak Pow pf... 111 111 4 Standard Oil ... 6174 620
200 Tennessee Copper ... 34 844
8210 United Copper ... 374 88
400 United Copper ft ... 78 78
200 Utah Copper ... 2554 2576

38 3616 78 7716 2576 2516 2 1-16 2 2900 Union Copper 2 100 Washington Trac... 4214 4214 4214 4214 200 White Knob Copper 1 1 3-16 1 1 3-16 \$20000 Al & Sus \$1/45 w l..... 115% 115% 1151/2 1151/2 LATEST QUOTATIONS OF INACT-

IVE OUTSIDE STOCKS. American Chiele, preferred 100 Bethlehem Steel. 33
Bethlehem Steel. 98814
Bordest's Condensed Milk. 170
Bordest's Condensed Milk. ptd 114
British Columbia Copper. 814
Central Foundry, common 436 89% Electric Vehicle, common....... 17

Mail Signal. 90

Ravana Tobacco, common 28

Havana Tobacco, preferred 37

Interborough Rapid Transit 21 4

International Mercantile Marine. 13

International Mercantile Mar, ptd. 30

International Mercantile Mar, ptd. 30

78 80% 180 110 898 85% 86 680 Tennessee Coppe

116 88 80 Albany & Susquehanna 31/31, w 1... 1 1 5 1/4 69 91 102 BOSTON CLOSING QUOTATIONS.

Bonanga.... – Bonanga... – Bost C C&G... 614
Brit Col.... – Cal & Hecla..060
Centenniai... 2714

LAND STOCKS.
Anniston Ld.
Boston Land.
B'lat'n Land. PHILADELPHIA QUOTATIONS.

Am Cement. 61/4 67/4 Am Rys... 58 75/4 Camb Steel... 271/4 27/5 Con Trac N J 851/4 84 Elecco of Am 11 111/4 Elec Stor Bat 84 86 Fairm's Pk T 16 18 Gen Asphalt. 11 13 G Asphalt pf 44 46 Hunt don B T 17 20 Hunt B T pf... 50 116 Int St Ry... 112 116 Int Sm P & C 81/4 31 Lake Sup C... 161/2 171/4 Lake Sup inc... 29 Lehigh N St. 108 L C &n tr ef. 109 L L Valley R R 73 731/4 Marsden... 4 11/4 Pa Steel... 45 55

CHICAGO CLOSING QUOTATIONS.

RAILROAD EARNINGS.

Chicago, St. Paul, Minneapolis and Omaha: Month July \$919,134 \$847,821 Inc. Chicago Terminal 3d week August... From July 1... Transfer: \$29,137 Inc. \$3,354 237,488 222,217 Inc. 15,271 Duluth, South Shore and Atlantic: 3d week August... \$60,325 \$54,638 Inc From July 1..... 439,376 \$88,801 Inc Louisville and Nashville: 3d week August... \$764,065 \$724,506 Inc. From July 1...... 5,588,575 5,060,448 Inc. Minneapolis, St. Paul and Sault Ste. Marie: 3d Week August... \$178,880 \$125,586 Inc. \$83,284 From July 1..... 1,286,141 1,003,020 Inc. 283,121 Rio Grande Southern:
3d week August... \$11,508 \$7,641 Inc.
From July 1..... 75,896 60,548 Inc. From July 1... 78,396 00,548 Inc. 14,888
Toledo, St. Louis and Western:
3d week August. \$77,307 385,277 Dec. 38,010
From July 1... 540,347 47,864 Inc. 42,398
Twin City Rapid Transit:
3d week August. \$97,862 276,406 Inc. 318,098
From July 1... 2,875,561 2,886,861 Inc. 208,850
Chicago, Indianapolis and Louisville...
3d week August. \$118,422 \$114,305 Inc. 56,066
Colorado and Southern:
3d week August. \$153,311 \$125,907 Inc \$6,066
Colorado and Southern:
3d week August. \$153,311 \$125,907 Inc \$36,066
From July 1... 970,855 830,810 Inc 184,045
Mobille and Ohlo:
3d week August. \$183,773 \$133,699 Inc \$5,074
From July 1... 1,124,063 992,230 Inc \$132,673 MISSOURI PACIFIC.

The Missouri Pacific Railway Company reports for June: 1905. 1904. Changes.
Gross earnings... \$3,318.150 \$3,282.688 Inc. \$35,497
Oper. expenses... 2,499,328 2,599,685 Dec. 40,857
Net earnings... \$818.822 \$992,988 Inc. \$125,854

Net earnings.. \$4,513,711 \$4,765,896 Dec. \$262,185 The Hocking Valley Railway Company reports for July: for July: 1905. 1804. Changes.

Gross earnings... \$504,992 \$355,476 Dec. \$50,484
Exp. and taxes... 331,516 \$25,818 Inc. 5,708 Net earnings... \$173,476 \$229,668 Dec. \$56,187 TOLEDO AND OHIO CENTRAL.

The Toledo and Ohio Central Railway Company reports for July: reports for July:

Gross earnings... \$226,522 \$365,510 Dec. \$38,785 Exp. and taxes... 241,773 235,802 Inc. 5.971

Net earnings. \$84,749 \$129,508 Dec. \$44,75 KANAWHA AND MICHIGAN. The Kanawha and Michigan Railway Company reports for July: 1905. 1904. Changes. Gross earnings: \$56,745,275 \$58,884,634 Inc. \$2,410,641 Exp. and taxes. [8,649,312 \$7,227,109 Inc. 1,422,208 Total charges.. \$7,231,576 \$7,281,218 Dec. \$29,642 Belance..... \$0,864.387 \$8,846.307 Inc. \$1,018.080 Other income ... 553,435 553,435

Total surplus \$11,640,181 \$10,997,283 Inc. 1842,898 SUB-TREASURY STATEMENT. SATURDAY.

TRUST COMPANIES.

Chartered 1822.

The Farmers' Loan and Trust Company, Nos. 16, 18, 20 & 22 William St., New York. Capital, - - \$1,000,000.

Undivided Profits, - 7,000,000.

COMMERCIAL.

Cotton Higher-Still Hot and Dry in Texas -Liverpool Strong-Shorts Cover-Bulls Give Support-Grain Lower-Faverable Weather and Crop Reports-Coffee Easier.

MONDAY, Aug. 28.—Cotton.—Spot cotton advanced 20 points. Middling, 11.35c., against 11.40c. last year; New Orleans and Gulf, 11.60c. against 11.65c.

The receipts were as follows:

To-day, Last Week. 1904. 1.1.03 8.591 12.696 2.310 786 359 463 879 495 684 204 148 6,305 2.900 4.912 Estimated receipts: Last Week. 9.803 6.813 2.153 The exports from the ports were 24.169 bales. Futures in New Orleans were as follows: Open High Low-ing. est. est. .11.02 11.10 10.99 .11.0J 11.18 11.07 .11.19 11.26 11.19

Futures here advanced 20 to 22 points, closing steady at about the best prices of the day, with estimated sales of 550,000 bales. Prices as follows:

The hot weather has finally, it is said, produced an effect among leading bears here, which took the shape of large buying orders. In Liverpool, too, there were signs of uneasiness, and Russia's heavy buying in that market continued. The reports were bad from Texas Missiastipoural of the control of the co

The following shows the grain movement: New York:
Receipts
Exports
Chicago:
Receipts
Shipments ...
Buffalo: Wheat. Corn. Oats. Rye. Barley. 188,600 181,575 399,000 10,000 28,727 17,197 111,709 85,985 86,000 343,000 430,000 5,000 30,000 88,000 793,000 439,000 34,000 12,000 Receipts ... 70.000 60,000 Shipments ... 22,000 189,000 26,00 Visible supplies are as follows: 78,000 Aug. 26, Aug. 27, 1905. 1004. Changes. 11,993,000 Dec. 810,000 inc. 2225,000 inc. 2225,000 3839,000 inc. 2225,000 737,000 814,000 Inc. 67,000 Stocks at New York are as follows: Aug. 28, Aug. 27, Week's 1906, 1904, 1906, 1904, 1906, 1904, 1906, 1904, 1906, Stocks at Chicago are as follows:

TRUST COMPANIES.

changed; receipts, 33,000 bags; stock 1,315,000. Price here as follows:

8.9714 8.7714 8.7714 9.00 9.0714 8.85 8.85 9.0714

Kansas City .. ·Old. tNew.

MONEY AND EXCHANGE.

Money on call, 1½@2½ per cent.; last loan, 1½ per cent.; ruling price, 2 per cent. Time money quoted at 2½@3½ per cent. for sixty and ninety days and 8½@2 per cent. for four to seven months. Commercial paper quoted t4½@4½ per cent. for prime single names and bills receivable; other names, 4½@5 per cent.

cent.

The foreign exchange market was not very active to-day, but such business as was transacted took place at declining rates. Sterling dropped about 10 points. Fosted rates were quoted at \$4.83% for long and \$4.87% for short. Actual rates: Long bills, \$4.8480 at \$4.8481, sight drafts, \$4.8480. Francs were quoted at \$4.8% for long and \$4.816% less 1-8 for short. Reichsmarks were quoted at \$4.116 for long and \$5% less 1-35 for short. Guilders were quoted at 40% for long and 40.5-16 less 1-16 for short.

Domestic exchange on New York: Boston—

40 5-16 less 1-16 for short.

Domestic exchange on New York: Boston—
15c. discount, Chicago—40c, discount,
Charleston—Banks, buying, par; selling, 1-10c.
premium. Cincinnati—5c. discount. Montreal—Par. New Orleans—Commercial, 75c.
discount; banks, 50c. discount. St. Paul—
20c. premium. Minneapolis—40c. discount,
Louisville—25c. premium. San Francisco—

20c. premium. Minneapolis—40c. discount. Louisville—25c. premium. San Francisco—40c. premium. Money in London. 1 per cent. Rate of discount in open market for short and three months bills, 1%@1 15-16 per cent. Consols for money closed at 90½ and for the account at 90½. Paris advices quote 3 per cents. at 90 francs 67½ centimes. The private rate of discount is 1½ per cent. Exchange on London, 25 francs 17 centimes. Berlin advices quote exchange on London 20 marks 46 pfgs. The private rate of discount is 2½ per cent.

New York Clearing House statement: Exchanges, \$127,177,850; balance, \$351,419.

Commercial price of bar silver in New York, 62½c. Bar silver in London closed at 28½d. Mexican silver dollars were quoted at 47c.

FINANCIAL NOTES.

At a meeting of the directors of the Republic Iron and Steel Company in Chicago yesterday the preferred stock was put back on a 7 per cent. basis by the declaration of a 14 per cent. dividend. The stock, of which there is \$20,852,000, bore 7 per cent. from the organization of the company in 1899 to October, 1903. Since that date no dividends have been paid. The North American Biscuit Company filed a certificate at Trenton yesterday increasing its authorized capital stock from \$4,500,000 to \$9,000,000. Of the new stock \$6,000,000 is to be common and \$3,000,000 preferred.

NON-MEMBER BANK STATEMENT. The weekly statement of averages of the banks of this city. Jersey City and Hoboken which are not members of the New York Clearing House As. sociation, but which clear through some of the members, is as follows: Aug. 28. Aug. 19. Changes. Loans, dis'ts, & inv'stm'ts.8123,046,3008124.174,700 Dec. 8228.500 Circulation... 2.105.600 2.104.000 Inc. 1.600 Net deposits... 187,735,100 126,265,400 Dec. 1,521.300

Deposits with C. H. agents 18,907,200 \$18,339,500 Dec. \$1,432,300 With banks & trust cos... 8,083,100 8,166,100 Dec. 83,000 Level tenders & bank notes 6,688,600 6,586,000 Inc. 105,000 Specie.... 5,616,400 5,560,300 Inc. 56,100 Deficit...... \$188,475 \$887,500 Inc. \$970,775

Total income.\$10,417.822 \$0.859.741 Inc. \$1,018,080 Dividends..... 5.174,924 5.174,924 Surplus..... \$5,242,898 \$4,224,818 Inc. \$1,018,080 Cons'a, im. &c.. 4,600,000 4,000,000 Inc. 600,000 Final surp..... \$442.898 \$224.818 Tric. 1418.080 Prev. surplus... 10,997.283 10,772,465 Inc. 224,818

Paid by Sub-Treasury to banks. Paid by banks to Sub-Treasury. Loss to banks on day's transactions.... \$(179,000 SINCE PRIDAY LAST. Swift & Company's sales of fresh beef in New York City for west ending Sacurday, Aug. 28th, averaged 4884 6885, 287, R. w. 18th.

Receipts of bevers for two days were 4,118 head, no. 14,12,203 me. \$2,40,661 me. 1,572,000 me. 1,570,000 me. 1,500,000 me. 1,250,000 me. 1,250